

# **Foundation Scholarships**

The LCC Foundation generates money from fundraising activities, corporate grants, employee and private donations. Our scholarships provide assistance to those students who have exhausted every other means of funding.

The LCC Foundation likes to think of itself as a last resort funding source. All our scholarships are based on financial need. The LCC Foundation has scholarships to offer to qualified students who go through the proper procedures. We also have a book bank that allows LCC students to borrow books.

#### **Requirements for a Foundation Scholarship:**

- A FAFSA form needs to be on file with the LCC Financial Aid Office. The FAFSA (Department of Education) will determine a financial need.
- o A 2.0 G.P.A. or better is needed to obtain funding from the Foundation.
- The student must be currently enrolled at LCC on a half-time basis (6 credit hours) at least.

## The Following must be included with your application:

- Current official transcript
- Most Current class schedule
- One page typed letter inclusive of financial hardship Why are you unable to pay for your education?

## **Scholarship Deadlines:**

- A student is required to submit an application prior to the deadline. The Fall semester deadline is September 15th, or the first business day after the 15th if it falls on a weekend. <u>Scholarships must be turned in to the Cashier located on the first floor of the Student Services Bldg</u>.
- o The Spring semester deadline is December 15th, or the first business day after the 15th if it falls on a weekend. (Funding availability will affect deadline dates, i.e. funding may be exhausted prior to deadline).

#### **Scholarship Review and Award Process:**

The application will be processed after a completed FAFSA (The Federal Application for Student Aid) is on file with the LCC Financial Aid Office. Any and all information is to remain strictly confidential. Violation of this may jeopardize approval of request.

- 1. Applicant hardship will be determined in consultation with the LCC Financial Aid and Fiscal Office; a decision will be made as to the amount the student will be awarded.
- 2. All applications will be submitted to the Foundation Board for review, discussion and final action.
- 3. All scholarship applicants will be notified by the LCC Foundation regarding the outcome of their request for financial support.
- 4. Students will sign an award agreement and a check will be issued to the College.

### **Scholarship Limitations:**

- The LCC Foundation does not pay for previous semesters, only the current semester in which the student is currently enrolled.
- Scholarships are not granted for personal expenses such as gas (transportation), babysitters, living expenses, etc...
- o Foundation Scholarships are not to exceed \$500.00 per student, per semester.
- o If the Foundation purchases textbooks for the student, the student will be required to sign a promissory note requiring the student to return the books to the Foundation after the semester is complete/over.
- Student may apply for financial assistance twice within a period of two years.

If you believe you are a good candidate for the LCC Foundation Scholarship, please contact Ricky Serna at 505-454-2558 or <a href="mailto:rserna@luna.edu">rserna@luna.edu</a>.