

LUNA COMMUNITY COLLEGE
Board Audit & Finance Committee Agenda
Wednesday June 3, 2026
8:30 AM MDT
IN PERSON / REMOTE-ZOOM
~ Held in Finance Office ~

Members: Mark Dominguez, Committee Chair, LCC Board of Trustees
Dr. Phyllis Martinez, LCC Board of Trustees
Richard Vigil, LCC Board of Trustees
Dr. Carol Linder, President
Dr. Gerald Shields, Executive Director of Finance/CFO
Sharrise Sanchez, Comptroller/Budget Director
Louise CdeBaca, Accountant
Justin Garcia, Procurement
Rosalie Cruz, Accountant
Jessica Duran, Recording Secretary

- I. Determination of Quorum and Call to Order
- II. Agenda Approval
- III. Minutes Approval – May 5, 2026
- IV. Executive Director of Finance/CFO – Dr. Shields
 - a. Financial Summary Analysis
 1. Banking Accounts & Investments
 2. Cashier Services
 - b. Budget-to-Actual
 1. Summary Analysis
 2. Revenues
 3. Expenses
 - c. Cost Centers
 1. Summary Analysis
 2. Unrestricted
 3. Restricted (Grants)
 - d. Student Receivables

1. Summary Analysis
 2. Age Receivables
 - e. Accounts Payables
 1. Summary Analysis
 2. Payable Expenses
 3. Financial Aid Disbursements
 4. BOT Expenses
 5. Payroll Expense
 - f. Payroll
 1. Summary Analysis
 2. Compensation
 3. Benefits
 4. Professional Services
 - g. Procurement
 1. Monthly Procurement Report
 2. \$15,000+ Report
 3. CHESS SIS
 - h. Audit
 1. FY24 & Accounting Support
 - i. Staffing and others
 1. Open position
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- V. Other Updates-Board Discussion
 - VI. Announcement on date, time, and location of next Finance meeting
 - o Tuesday, July 7, 2026 @ 8:30 AM, Executive Conference Room
 - VII. Adjourn