

LUNA COMMUNITY COLLEGE
Board Audit & Finance Committee Agenda
Tuesday, December 2, 2025
11:30 AM MDT
IN PERSON / REMOTE-ZOOM

Members: Mark Dominguez, Committee Chair, LCC Board of Trustees
Dr. Phyllis Martinez, LCC Board of Trustees
Kenneth Medina, LCC Board of Trustees
Dr. Carol Linder, President
Dr. Gerald Shields, Executive Director of Finance/CFO
Sharrise Sanchez, Comptroller/Budget Director
Louise CdeBaca, Accountant
Jessica Duran, Recording Secretary

- I. Determination of Quorum and Call to Order
- II. Agenda Approval
- III. Minutes Approval – November 4, 2025
- IV. Executive Director of Finance/CFO – Dr. Shields
 - a. Financial Summary Analysis
 - 1. Fund Balance and cash management
 - 2. Banking Accounts
 - b. Budget-to-Actual
 - 1. Summary Analysis
 - 2. Revenues
 - 3. Expenses
 - c. Cost Centers
 - 1. Summary Analysis
 - 2. Unrestricted
 - 3. Restricted (Grants)
 - d. Student Receivables
 - 1. Summary Analysis
 - 2. Age Receivables
 - e. Accounts Payables
 - 1. Summary Analysis
 - 2. Payable Expenses
 - 3. Financial Aid Disbursements
 - 4. BOT Expenses
 - 5. Payroll Expense
 - f. Payroll
 - 1. Summary Analysis
 - 2. Compensation
 - 3. Benefits

- 4. Professional Services
 - g. Procurement
 - 1. Monthly Procurement Report
 - h. Audit
 - 1. FY24 & Accounting Support
 - i. Staffing and others
 - 1. Open positions
- V. Other Updates
- VI. Announcement on date, time, and location of next Finance meeting
 - o Tuesday, January 6, 2025 @ 11:30AM, Executive Conference Room
- VII. Adjourn