
Meeting called by:	Abelino Montoya	Type of meeting:	Finance Committee
Facilitator:	Donna Flores-Medina	Minutes	Evelyn Montoya

Attendees: Abelino Montoya, Donna Flores-Medina, Levitt Baca, Evelyn Montoya

Minutes

I. Call meeting to order

Trustee Montoya called the meeting to order via phone at 3:14 p.m. and second by Donna Flores-Medina.

II. Approval of Agenda:

A motion was made to approve the agenda by Trustee Montoya and second by Donna Flores-Medina.

III. Quarterly Reporting:

Donna reviewed the Quarterly report and reported that Rev/Exp report is of March 2018 which is third quarter ending. Fund 100 I & G ending March is right at about 75% which is where it should be. Revenue for State Appropriation is at 100%. She reported that expenditures at this time were as follows:

- Instruction 66%
- Academic Support 68%
- Student Services 68%
- Institutional Support 74%
- Maintenance/Plant 82%

IV. 1718 Audit RFP Process.

Donna announced the RFP for Audit Services was completed and being submitted to the BOT for approval. Advertisement was done in Las Vegas Daily Optic and Levitt Baca submitted proposals to all Audit firms on the NM State Auditors list. Five (5) proposals were received from the solicitation. The Audit committee met and scored all very capable firms. The firm with the highest score was selected and the firm will be submitted for recommendation on Tuesday, May 8, 2018. After BOT approval, it will be submitted to HED then to State Auditor's office for approval. After approval from them, we must allow 15 days for potential protest from other firms. We can then award after the 15 days.

V. Items for next meeting:

Items will be brought forward as they arise

VI. Adjournment:

Abelino Montoya made a motion to adjourn and second by Sisneros. Meeting adjourned at 3:54 pm.