

Five Year Financial Forecast with Fees							
A	B	C	D	E	F	G	H
AY	Beginning Balance	Revenue	(B+C)	Expenses	(D-E)	Projected Fees	(F+G)
2018-19	\$4,258,478	\$10,564,736	\$14,823,214	\$11,169,489	\$3,653,725	\$0	\$3,653,725
2019-20	\$3,653,725	\$10,512,800	\$14,166,525	\$12,397,142	\$1,769,383	\$0	\$1,769,383
2020-21	\$1,769,383	\$10,846,900	\$12,616,283	\$11,578,745	\$1,037,538	\$301,700	\$1,339,238
2021-22	\$1,339,238	\$10,896,900	\$12,236,138	\$11,098,745	\$1,137,393	\$301,700	\$1,439,093
2022-23	\$1,439,093	\$10,946,900	\$12,385,993	\$10,918,745	\$1,467,248	\$301,700	\$1,768,948
2023-24	\$1,768,948	\$10,999,900	\$12,768,848	\$10,918,745	\$1,850,103	\$301,700	\$2,151,803
2024-25	\$2,151,803	\$10,999,900	\$13,151,703	\$10,918,745	\$2,232,958	\$301,700	\$2,534,658
2025-26	\$2,534,658	\$10,999,900	\$13,534,558	\$10,918,745	\$2,615,813	\$301,700	\$2,917,513
* These projections were based on LCC CFO providing beginning balance (B4) and Columns C revenues and E expenditures.							
**These projections do not take into account the minimum 3% which must be held in reserves for each academic year							